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## **PRESS RELEASE**

## GWI GmbH, a subsidiary of ERBUD SA, will execute a contract for € 8.3 million

GWI GmbH, a subsidiary of ERBUD SA, has signed a contract for the construction of Mitsubishi Electric office building in Ratingen, Germany. The contract worth EUR 8.3m net will be completed by the end of January 2015.

RS & Partner Immobiliengesellschaft mbH with its registered office in Düsseldorf in Germany is the investor and the customer.

Under the contract, GWI GmbH will complete shell & core of the building.

The current order book of the German company is PLN 116 million. ERBUD SA owns an 85% in share capital of GWI GmbH. The company operates in the construction business in Germany, France and Belgium.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.

